Chinese companies set Fortune 500 list record

Written by Administrator Friday, 08 July 2011 02:16 - Last Updated Friday, 08 July 2011 02:19

A RECORD of 69 Chinese companies are listed on the Fortune Global 500 this year, with China overtaking Japan as the second largest country for Fortune 500 enterprises, trailing only the United States.

Of the Chinese companies on the list, 61 are based on the Chinese mainland, 15 more than last year and the eighth consecutive year that the figure has risen, Fortune magazine said. The remainder come from Taiwan and Hong Kong.